

INNOBOOSTER



The InnoBooster programme under Innovation Fund Denmark (IFD) invests in development and innovation projects in SMEs and start-ups which:

- Focus on fast and extensive scaling of their product or service.
- Look for organic and gradual growth.

Company Requirements

- A Danish CVR number.
- Fulfil the European Commission's definition of a SME.
- Secured risk capital of min. DKK 100,000 within the past three years, or
- A gross profit of min. DKK 250,000 within at least one of the last three published annual accounts.

An InnoBooster Project Focuses on

- Developing and maturing a new product or service.
- Improving a process within the company in an innovative way, significantly improving the company's competitiveness.
- Projects holding greater technological risk and novelty value where the technical solution is developed.

Three Investments Themes + 1

1. Green Technology and Innovation
2. Life Science, Health and Welfare Technology
3. Critical and Digital Technologies
4. Non-Themed Funds



The Funding Covers

- Hours for new and existing employees.
- Expenses for cooperation with public and private knowledge providers.
- Expenses for materials, renting equipment and depreciation on new equipment.

Funding Rate

35% of all budget costs.

Duration

Up to 2 years.

"We are very happy with our collaboration with Nordic Innovators, who not only helped us prepare our funding application, but also aided and challenged our project. We can highly recommend Nordic Innovators!"

Thomas Tornerup,
Founder & CEO SustainBase

Small InnoBooster

200,000 DKK - 1 MIO. DKK

Flat rate of DKK 750 per hour
135 hours per month
State Aid Regulation: De minimis
Returning grantees will pitch their new project to the panel of experts

Large InnoBooster

1 MIO. DKK - 5 MIO. DKK

Actual costs
135 hours per month
Pitch interview in front of the panel of experts

Inno booster Application

Digital Application Form

Several text boxes outlining the company, idea, project, market potential, business potential and team.

Activity Plan

Max. 5 pages to describe the development activities.

E-grant

The online registration platform to submit the proposal which also contains basic information like contact details, turnover etc.

Budget

An Excel document with the budget corresponding to the proposal.

Illustrations

Max. one A4 page of illustrations that clearly showcases, demonstrates and supports how the new solution works.

Video

Max. 2 minutes video that shows your team, idea and interest in the new solution.



"Time is of essence in every startup. Your path to success is defined by your speed, agility and strategy. Nordic Innovators crafted our Inno booster application and handled our case with razor sharp precision. The results lead to a successful grant and Nordic Innovators proved to have paramount importance for our progress. As a company we are more than happy to work with them again and recommend them to any startup in the early stages of product development."

Mircea Gabriel Eftemie, Co-founder & CEO Cavea.io

Inno booster Process

Nordic Innovators takes the lead on the preparation and submission of a high-quality written application. Our collaborative approach to developing an Inno booster application ensures timely delivery of a strong application.

APPLICATION WRITING

FINAL TOUCHES

KICK-OFF MEETING

ACTIVITY PLAN



FIRST DRAFT



ITERATION



QUALITY ASSURANCE

SUBMISSION

